

## Mid TN Chapter Board Meeting Minutes:

Date: July 30, 2013 4:30pm start time

Location: Famous Dave's Restaurant, Cool Springs TN.

### Attendees:

Aaron Moss – president; present  
Barbara Lilly – president elect; not present  
Sandra Billingsley – vice president; present  
Richard Richard – secretary; present  
Daniel Maddux – treasurer; present  
Deborah Ropelewski – immediate past president; present  
Jeremy Kuss – director; present  
James Costner – director; present  
James R. Mahurin – director; present

### Discussion items:

- Richard and Daniel informed board that the new bylaws were approved by several votes over the 2/3rds majority required and thus new bylaws are now in force. Will have them placed on chapter web site.
- Richard reviewed with the board how there are hundreds of unpaid members due in part to the Society improperly mailing the renewal invoices.
- Richard and Daniel confirmed there are no further chapter compliance issues at this time...all in hands of society to complete the PA incorporation and finalize IRS issues. Will monitor and handle accordingly with Jennifer at the Society.
- James C. advised there is some filing required in TN...he forwarded information on such. (As an addendum to this matter, Richard and Daniel confirmed with the society that forms we previously completed satisfied this TN filing requirement as noted by James C).
- **Chapter Meetings:**
- October 4, 2013: chapter social at Arrington Vineyard; the maximum attendees is 60 in the reserved seating area; chapter will cover charges over the \$20 per person that will be charged. It was agreed that attendance will only be confirmed when payment check is received. OK to use Sandra's address for the mailing of reservations and checks. Budget similar to prior social at Arrington...attached to these minutes as hard copy. Cheese and fruit trays to be supplied by Deb R.
- October 22, 2013: Nashville meeting; Jim M will be speaker and discuss the changes to the National Flood Insurance Program.
- November 19, 2013: Conferment ceremony for new CPCU's. (National meeting is last week of October)
- December 10: No speaker; officer installation; possibly good works presentation or some entertainment. Meal price will be discounted and new officers for 2014 will be installed with effective date of January 1, 2014
- January 2014: open topic, speaker required.
- February 2014: open topic, speaker required.
- March 2014: I Day; Jim M will follow up with Bill Wilson. Tentative theme is cyber exposures.
- April 2014: MTSU month as a joint meeting in Murfreesboro.

- May 2014: no mention of meeting in May
- Daniel was asked to look into the costs, feasibility, etc of setting up a Pay Pal account through our web site. This will allow people to pay for events via money transfer, debit cards and credit cards. See if the society has an account with them which we might be able to use for possibly reduced charges.
- Jim M suggested inviting lapsed CPCU's to the meetings as an outreach to those not actively participating.
- **2014 Succession Planning:**
- James Costner will not return as director.
- Jeremy Kuss will not return as director given he has maxed the number of terms allowed as director; he will discuss with Daniel about what is involved as treasurer.
- Daniel Maddux: is open to remain on as Treasurer but if someone else wishes to take over then he will relieve himself of the position.
- Richard Richard: will not return as chapter secretary, but will remain active with the chapter and sub chapter in Murfreesboro to keep it moving forward.
- Vice President: open position. It was suggested to keep the VP position with duties to "work" the membership list. To keep it current and maintain contact with lapsed members and candidates.
- Open positions to be promoted with the chapter social invitation and personal contact with qualified individuals.
- **Mentoring:** Aaron read report from mentoring committee person Jim G who advised will continue putting the word out; see report included with last/prior board meeting documents. They plan an outreach to Gamma Iota Sigma.
- **Good works:** Message from Holly was read. She requests suggestions for good works project for the 2013 fall session. Jim M. suggested she get with the "kid teams" and find out what they need.
- Daniel noted that bylaws require officers to be elected by vote of membership rather than simply put into position as has been our practice.
- Deb R indicates records from previous Treasurer are still incomplete and will attempt to obtain them again.
- Aaron had confirmed the chapter is not obligated to sponsor the Annual Meeting when it comes here. Richard R noted that funds may be needed for travel in preparation for the meeting, i.e. sending members to the 2015 & 2016 meetings to consult with the host chapters in those years prior to the upcoming 2017 general meeting in Nashville.
- Discussion was raised by Richard about ideas or thoughts on what can be done with some of the money in our chapter's account. Deb R advised our endowment at MTSU is \$27,000 and we could add approximately \$23,000 to top off the endowment to make a total Mid TN CPCU Chapter endowment of \$50,000. This amount would generate about \$2500 per year in ongoing scholarships. This was put to a vote which was so moved and passed. A public announcement

will be made, possibly around Christmas or when Dr. Hollman does his budget. It was decided this was best way to use the funds for the betterment of the local insurance community and fulfill one of the chapter's goals of insurance education...education of new people coming into the insurance industry. Dr. Hollman will be able to properly administer the funds and get it to the students most deserving.

- After the meeting Richard and Daniel discussed that given the chapter's situation regarding our tax status with the IRS it may be prudent to making sure there will be no tax liability that might require those funds, before doing a disbursement. Therefore Richard forwarded email (with CC to Aaron and Daniel) to Jennifer P at the Society asking what the status of our chapter's IRS tax situation may be...if it can be known with any certainty at this time is likely unknown. Will continue to monitor and advise board accordingly. Supplemental minutes will be provided.
- Response from the society was that it would be prudent to wait to disburse till such a time as the chapter tax status is finalized. Will not proceed at this time.